

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

William J. Kitchen,

Debtor(s)

Chapter 7 Asset
Case No: 00-10681-B

FILED
01 JUL 23 PM 2:20

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS AND OPPORTUNITY FOR HEARING

TAKE NOTICE that John Kirkland Fort, Trustee, proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: Firearms consisting of 1 - Browning Shotgun w/tubes; 1 - M1 Garand 30.06; 1 - Colt AR-15 Target 223; 1 - Ruger 10/22; 1 - Ruger 22 Competition; 1 - Stoeger 22 Luger; 1 - Pepper Box; 1 - American Bull Dog 32 cal.; 1 - Colt Cap & Ball Reprod. 32 cal., 1 - Remington Cap & Ball Reprod. 44 cal.; 1 - Colt MK IV; 1 - Colt 45 Target.

PRICE: \$4,000.00 or higher bid, without further notice to the same party or other non-interested party.

APPRAISAL VALUE: \$4,000.00 per debtor's schedules.

BUYER: Walt Chiles, PO Box 98, Moncks Corner, SC 29461

PLACE AND TIME OF SALE: As soon as possible following approval from Bankruptcy Court

SALES AGENT/AUCTIONEER/BROKER: Goodwin and Associates, Inc., 528A Columbia Avenue, Suite 151, Lexington, SC 29072

COMPENSATION TO SALES AGENT/BROKER/ETC: 10% or \$400.00 with expenses not to exceed \$250.00.

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: \$1,000.00

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: none known to the trustee.

DEBTOR'S EXEMPTION: none. Property not exempt.

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Estimated to be \$3,350.00

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on September 5, 2001, at 9:00 a.m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355. No further notice of this hearing will be given.

The Court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Date: 7/19/01

John Kirkland Fort, Trustee
PO Box 813
Drayton, SC 29333
(864) 591-1005
District Court I.D. #863

Address of Court:
United States Bankruptcy Court
Box 1448
1100 Laurel Street
Columbia, SC 29202